

TRADE REVIEW.

Uncertainty As to the Outcome of Financial Situation,

Based on the Rapid Withdrawal of Gold From the Treasury,

Has a Depressing Effect on General Trade—Wool, Lumber, Hides and Leather Remain Steady in Price—Merchandise Collections Vary Slightly.

NEW YORK, Feb. 2.—Bradstreet's Friday says: Special telegrams to Bradstreet's from many of the larger important points of distribution throughout the country make it plain that the uncertainty as to the outcome of the financial situation, based on the rapid withdrawal of gold from the treasury, has had a depressing effect on general trade. Collections of merchandise at eastern cities for money have advanced, and at Boston supplies of commercial paper have increased. Merchandise collections at the best are characterized as fairly satisfactory, but in most instances are slower than usual at this season.

Among twenty staple products four have remained steady in price—wool, lumber, hides and leather, although in western centers the price of the latter named have been held at an advance, and at London sales of wool sold up slightly. The greatest encouragement to advance in price is found among the iron and steel industries. Not only have Bessemer pig iron and steel advanced, but the demand for shape iron by car, wagon and implement makers calls for attention, that for nails and for barbed wire being pronounced, advancing prices to suit.

The grain trade was surprised this week by Bradstreet's report of a relatively heavy increase in stocks of wheat afloat for and in Europe, as a decrease had been anticipated. During January exports of wheat from the United States (four included as wheat) have continued to average 300,000 bushels per week, but during the business days of the month the total so exported was 2,430,000 bushels as compared with 2,400,000 the week before, 2,900,000 in the week one week ago, 3,100,000 in the week two weeks ago, and 4,700,000 in the corresponding week of 1902.

In the west the only city reporting a large volume of general business, or influence for general improvement, is St. Louis, with a satisfactory trade, particularly in millinery, dry goods and iron and steel.

STARVED TO DEATH.

Fatal Stories From the Hocking Valley, Near Nelsonville, O.

COLUMBUS, O., Feb. 2.—W. H. Smith and John Rausch, collector and secretary of the board of health, composed of representative citizens of the South Side, returned Friday from Nelsonville and vicinity, where they had been distributing supplies. They say that frightful destitution prevails in the Hocking valley. Within two miles of Nelsonville a woman starved to death Wednesday, having been five days without food. The woman had received assistance from a relief committee, but had sacrificed her own life for her children. Messrs. Smith and Rausch confirmed their investigation to Nelsonville, where they found forty-four families, Monday, with nothing to subsist on. Of the 15 families fifteen were almost at the point of starvation. One man told them that there were 14,335 destitute persons in the Hocking valley, and that on Friday the commissary department would be in with the exception of flour.

A HOLOCAUST.

Four inmates of the Deaconess' Home at Cleveland burned to death.

CLEVELAND, O., Feb. 2.—The Deaconess' home, located on Jennings avenue, is burning and it is reported that four persons have been burned to death. The dead are:

Albert Attorney.

Minnie Baumer.

An eight-month-old baby.

Charles Krause.

In a fire at the Deaconess' home on Jennings avenue the above mentioned persons were burned to death. The fire started in the kitchen and spread rapidly from the furnace, and before it could be extinguished four of the fifteen patients in the home and hospital were dead and the building almost entirely destroyed. Heavy work on the part of the firemen and police prevented a further loss. The fire started about 11 o'clock.

Partial Woman Suffrage.

COLUMBUS, O., Feb. 2.—The circuit court of Franklin county, Friday afternoon, decided the act passed by the general assembly granting women the right to vote in school elections, to be constitutional. The decision was rendered by Judge John H. Senick, recently elected to the supreme bench.

From to Death.

STRENSVILLE, O., Feb. 2.—Ipsid Rodgers, a resident of Stremsville, this county, was found frozen to death near that place Friday. He had been at New Lisbon and got drunk, and in the morning, quarreling with a neighbor, was shot and got out to walk home with the above result.

Hughes Donor Over.

TOLLEDO, O., Feb. 2.—Chas. M. Hughes, ex-scholar of the First national bank of Lima, who was arrested a few days ago on the charge of misappropriating \$100,000 of the bank's funds, waived examination Friday and was bound over to the U. S. grand jury in the sum of \$5,000.

A School Girl Killed.

ALLIANCE, O., Feb. 2.—A 15-year-old daughter of Geo. W. Hill, of Hudson, was run over and instantly killed by a Cleveland & Pittsburgh passenger train at Hudson. She was returning from school at the time of the accident.

NO TIDINGS

Of Any More Survivors of the Wrecked Elbe—Captain Gordon's Defense.

LOVERIDGE, Feb. 2.—The terrible weather of the past fortnight has continued along the east coast of England. Visits made Friday morning to all the various life saving and life guard stations amount to no additional news has been received in regard to the loss of the North German Lloyd steamer Elbe, and no trace has been found of the missing life boat supposed to contain people from that steamer.

However, the sea is so rough that many of the fishing snakes are unable to make port and are beating up and down the coast waiting for a chance to run into shore.

In reply to a message of sympathy from Queen Victoria, the agent here for the North German Lloyd Steamship Co. has telegraphed to her majesty saying that no hopes whatever are entertained of any more of the passengers or crew of the steamship Elbe having been saved.

It became known Friday that the Elbe had on board the body of Mr. C. Gordon of Dover, who died recently in a sanatorium at Berlin.

PORTSMOUTH, Feb. 2.—Capt. Gordon of the British steamer Centaur, which is generally admitted to have been the vessel which ran into and sank the Elbe, has made a statement to Lloyd's of London, in which he has said that he was knocked down by the force of the collision, and that when he regained consciousness he found the Centaur was damaged that he expected her to sink at any moment. In spite of this, Capt. Gordon went on board the other steamer, but found that she was not damaged, and so he thought the vessel she had collided with could not be far off.

FOREIGN CAPITALISTS

Will Take \$75,000,000 Worth of the Bonds of the New York City and County.

WASHINGTON, Feb. 2.—Assistant Secretary Curtis arrived here from New York last night, and he is expected to discuss his New York mission. Secretary Curtis did not come to the treasury Friday morning, but remained at home, where Mr. Curtis called on him and discussed the New York visit. It is said that Mr. Curtis made arrangements through the bank of America to purchase \$75,000,000 of the bonds abroad, and his assurances from New York bankers to take the post.

Mr. Curtis at his session Friday decided to advertise for \$75,000,000 of bonds or as many as can be floated. There was a long discussion over the situation, and the result was that the administration abandoned all hope of financial legislation by this congress and resolved to proceed to the negotiations for the sale of bonds.

While this was agreed upon it was also decided that it was impracticable to issue bonds Friday, and the matter of the sale, that it will be considered as private until next Tuesday, and then after the regular cabinet meeting Secretary Curtis will announce his plan. In November the reason for this resolution is that the negotiations now being conducted in New York for the sale of bonds are not completed, and a public announcement would interfere with them, yet as obligatory upon the cabinet to meet on Tuesday, Secretary Curtis informed the New York brokers and others that the cabinet had ordered a sale.

While it is thought the issue will be for \$100,000,000 at 95 cents, the cabinet has decided to sell at 90 cents, the cabinet has decided to sell at 90 cents, the cabinet has decided to sell at 90 cents.

Another Wire Cuts Show.

Two cases of wire cutting were reported Friday morning. In one case a man named Dunn was shot by Policeman Yorlinski while endeavoring to escape after having cut the wire on the Green Point line. Dunn's injuries, though serious, are not likely to prove fatal.

The Loss of a Japanese Man.

LOUISVILLE, Feb. 2.—A dispatch to the Star from Che-Foo says that the Chinese lost 2,000 men in the operations at Wei-hai-Wei which ended last night. The nature of that place by the Japanese. None of the Europeans in the city were injured. The Chinese still hold the island of Lingding near Wei-hai-Wei, upon which are a number of government workshops, defended by strong fortifications.

The Tragic Arrest.

BOSTON, Feb. 2.—The North German Lloyd Steamship Co., owners of the lost steamer Elbe, have arrested the British steamer Crathie by sailing a writ to her master. This action is taken preliminary to claiming damages for the sinking of the Elbe by the Crathie. The Crathie is worth \$500,000 without her cargo.

Memphis' Message Indured.

MEMPHIS, Tenn., Feb. 2.—The Merchants' exchange Friday morning passed resolutions endorsing President Cleveland's speech and urging the Tennessee senators and representatives in congress to support his suggestions as to the relief of the treasury and reform of the currency.

The Answer to Vlad Gligard.

CALCUTTA, Feb. 2.—The latest advices received here from Calcutta say that the Russian consul at Calcutta has been arrested by the British government, and is being held in custody. The Russian consul is being held in custody.

Heavy Snow in Germany.

BERLIN, Feb. 2.—The weather is very severe throughout Germany, snow having fallen for seventy-two hours continuous. The snow has been very heavy in Silesia, Pomerania, Silesia and in all the mountainous parts of Southern Germany.

Atlanta, Ga., Feb. 2.—The last car of provision contributed by Georgia was sent by Ex-Gov. Northern to the sick and suffering, making 22 cars in all.

WALL STREET.

The Prospect That the Government Will Issue Bonds,

The Greater Part of Which Will Be Placed in the Old World,

Broke the Exchange Market Friday and Sent the Stock Market Into a Tremor—The Treasury Department's Policy.

NEW YORK, Feb. 2.—The prospect that the government will issue \$100,000,000 of bonds, and that the greater part of the loan will be taken abroad, revolutionized sentiment in Wall Street Friday. It broke the exchange market, checked exports of gold Saturday and sent the stock market up in great shape. All this happened without any definite information from Washington or from representatives of foreign bankers who are conducting negotiations with the treasury department for the purchase of the new bonds.

A number of the shippers, who intended exporting the metal, were prevented by the decrease in sterling exchange and have returned some of the gold to the treasury. The amount returned was \$1,800,000, of which \$1,200,000 was for the account of Lazard Freres. One firm returned \$1,000,000 and another \$100,000. Von Haffmann & Co. have also given notice that they will return \$1,000,000. It is figured that the treasury will receive \$1,000,000 to the cancellation of shipments.

So far as known, Hosiery, Wool & Co. will export \$150,000, this gold having been put abroad before the week in the sterling exchange market. There will also be forwarded \$500,000 on a special order. At one time Friday the exchange was \$1.10, but during the week the withdrawals from the treasury were \$1,070,000 for export and \$2,400,000 for domestic purposes.

According to some reports, the treasury is attempting to be made to bring gold as merchandise from abroad against the credit of the bonds, but as the fact is that what is contemplated is the establishment of a credit in London against which the treasury is attempting to obtain loans, it may employ, can draw from time to time, thus giving it practically control of the sterling exchange market, or rather control of the gold export, for some time to come, possibly until the movement of specie tends naturally in favor of this country.

So far as can be learned the two most important details to be determined are the basis upon which the bonds shall be sold, and the manner of the sale. The bankers wish to close a contract with the treasury for the entire sale, but the administration on the other hand, takes the ground that it cannot afford politically to sell the bonds privately, but must offer them publicly.

It is obvious that a general invitation for bids might result in the failure of the plan that has been suggested to meet the needs of the administration. The treasury is now in a position to sell the bonds privately, but must offer them publicly.

Not Against Wamamaker.

PITTSBURGH, Feb. 2.—Edward J. Burke, an industrialist, proceeding to the United States court against the firm of John Wamamaker, for the government, to recover \$1,000 for alleged violation by the defendants of the contract labor law. Brooks claims that on account of an advertisement in a London paper he came to this country and was employed in Wamamaker's silk department; that his passage money was deducted, and that, although the understanding was that he was to hold his position for two years, he was discharged at the end of the first year.

Woman Suits in a Confession Box.

NEW YORK, Feb. 2.—Catherine Morrison, aged 35, committed suicide by cutting her throat with a razor in one of the confession boxes in the church of the Epiphany Friday night. She is supposed to have been suffering from religious mania. Miss Morrison lived with George Lower and his wife at 170 East 108th street. Miss Morrison was an old friend of Mrs. Powers, who was Friday night that she knew of no reason why Miss Morrison should have committed suicide. She had no love affairs, and had never known what trouble was.

Bridge Room Becomes Suddenly Inmate.

ACRON, Mo., Feb. 2.—Paul Ellis, a farmer and Methodist preacher, living four miles south of this city, became violently insane Friday afternoon, and after cutting his wife's throat, shot his little girl through the head, and then, going to a farm where he formerly resided, he committed suicide. He was a widower until a week ago, when he married a widow named Rickman, who also had a little girl. The latter was also shot at school.

Murdered and Husbanded.

BLICKSBURG, Ark., Feb. 2.—J. F. Kyle, a Memphis man, was found dead Friday morning in his trading boat, which he had tied to the river bank at this place. His head was crushed with an ax, which was found near the corpse. The entire state of mind had been carried off by the murders. There is no clue.

Congress Asked to Act at Once.

PITTSBURGH, Feb. 2.—The legislative Friday passed, under suspension of the rules, a joint resolution for the appointment of a committee of three from each house to draft a memorial to congress petitioning that body to at once take some action to straighten out the currency situation.

THE MARKET.

NEW YORK, Feb. 2.—The market was quiet and steady. The gold market was quiet and steady. The gold market was quiet and steady.

CONDENSED NEWS

Outgrown From All Parts of the Country by Telegraph.

TELEPHONE NEWS.—A large number of telephones have been installed in the city of New York, and the service is being extended to other parts of the city.

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Special Prices IN DOMESTICS FOR 10 DAYS.

0-4 Brown Sheetings at 12 1/2. 10-4 Brown Sheetings at 15c. Forget-Me-Not or Blue Bleached Muslin at 5c. Heavy Standard Brown Muslin, former price, 6 1/2c, now 5c.

Best Apron Gingham, in new styles, at 5c. New Outing Cloths at 5c. If you want anything in Wraps, Hosiery, Underwear, Gloves or any other winter goods we may have left on hand remember the price is reduced one-third.

We have received our spring stock of Tobacco Cotton.

and we are prepared to fill orders for this goods at the lowest figures ever known in the history of the trade.

Browning & Co.

51 West Second Street.

To Wipe Up the Season

We have just completed our first inventory, and we are more than pleased with the results of our four months labor. What our margin of profit has been less than honest. Goods and there were ever sold for. In view of our business did the work for us. We find, however, more winter stock on hand than we are willing to carry over, and this we place on sale at prices never before heard of. Come and see the goods we offer in this sale. You will find them so cheap you will buy them whether you need them or not. You can afford to lay them aside until you do need them. Good goods are no longer in this sale.

LOOK AT THESE PRICES:

25 pairs Levi's Finest Denims, Good-year Well, button, any style toe, B, C and E widths, \$4.50.	25 pairs Levi's Finest Denims, Good-year Well, button, any style toe, B, C and E widths, \$4.50.	25 pairs Levi's Finest Denims, Good-year Well, button, any style toe, B, C and E widths, \$4.50.
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